



NATIONAL PLASTIC INDUSTRIES LIMITED



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 CIN No: L25200MH1987PLC04407

Unaudited Financial Results for the quarter and half year ended 30th September, 2014

	Particulars	Quarter ended			Half Year ended		(Rs. in Lacs)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Sales/Income from operations	2147.57	2122.07	1871.15	4269.64	3819.99	8937.45
	Less : Duties & Taxes	218.21	222.87	212.98	441.08	486.06	1134.68
	Net Sales/Income	1929.36	1899.20	1658.17	3828.56	3333.93	7802.77
	(b) Other operating income	134.89	21.52	76.37	156.41	159.33	33.60
	Total income from operations (net)	2064.25	1920.72	1734.54	3984.97	3493.26	7836.37
2	Expenses						
	(a) Cost of Material consumed	1548.56	1338.53	1169.23	2887.09	2291.50	5233.46
	(b) Purchases of stock-in-trade	-	-	-	-	-	11.29
	(c) (Increase)/ Decrease in Stock	(258.06)	(146.36)	(43.15)	(404.42)	25.16	(228.63)
	(d) Employee benefits expense	77.75	78.50	70.05	156.25	140.07	318.87
	(e) Depreciation and amortisation expense	33.17	56.95	49.71	90.12	91.89	230.85
	(f) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	523.05	446.88	362.13	969.93	685.14	1655.38
	Total expenses	1924.47	1774.50	1607.97	3698.97	3233.76	7221.22
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	139.78	146.22	126.57	286.00	259.50	615.15
4	Finance costs	101.22	107.06	99.98	208.28	197.72	459.69
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	38.56	39.16	26.59	77.72	61.78	155.46
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities before tax (5+/- 6)	38.56	39.16	26.59	77.72	61.78	155.46
8	Tax expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	58.17
9	Net Profit / (Loss) from ordinary activities after tax (7 +/- 8)	38.56	39.16	26.59	77.72	61.78	97.29
10	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (9 +/- 10)	38.56	39.16	26.59	77.72	61.78	97.29
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	912.96	912.96	912.96	912.96	912.96	912.96
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1558.30	1558.30	1558.30	1558.30	1558.30	1558.30
14.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.42	0.43	0.29	0.85	0.68	1.07
	(b) Diluted	0.42	0.43	0.29	0.85	0.68	1.07
14.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.42	0.43	0.29	0.85	0.68	1.07
	(b) Diluted	0.42	0.43	0.29	0.85	0.68	1.07
15	Public shareholding						
	- Number of shares	3,956,763	3,956,763	3,960,303	3,956,763	3,960,303	3,960,203
	- Percentage of shareholding	43.34%	43.34%	43.38%	43.34%	43.38%	43.38%
16	Promoters and promoter Group shareholding						
	(a) Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of shares	5,172,837	5,172,837	5,169,297	5,172,837	5,169,297	5,169,397
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	56.66%	56.66%	56.62%	56.66%	56.62%	56.62%

Notes

- 1 The above financial Results for the quarter ended and half year ended 30th September, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 11th November, 2014
- 2 The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- 3 The status of the investors complaints during the quarter and half year ended 30th September, 2014 Pending at the beginning : NIL, Complaints Received : 2 , Complaints Redressed : 2, Pending at the end : NIL
- 4 Figures of the previous Quarter / year have been regrouped /rearranged wherever necessary to make them comparable.
- 5 The company has provided depreciation on its fixed assets as per the provisions contained in the Companies Act 2013 (hereinafter referred to as the Act) w.e.f 1st April 2014 based on the useful lives of the fixed assets specified in Schedule II of the Act. Accordingly a sum of Rs. 53.17 lacs being depreciation on fixed assets for which useful life already expired as at the beginning of the year has been debited to the opening balance in Profit and Loss Account and charge for the half year ended 30th September 2014 amounting to Rs. 90.11lacs has been considered in the profitability statement.

For National Plastic Industries Limited

Place : Mumbai
 Date: 11th November, 2014

Paresh V. Parekh
 Managing Director
 DIN No. 00432673

Statement of Assets and Liabilities

	Particulars	For the period ended	As at previous year ended
		30-09-2014	31-03-2014
		Rs	Rs
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	91,296,000	91,296,000
	(b) Reserves and surplus	145,710,409	143,363,367
	Sub-total - Shareholders' funds	237,006,409	234,659,367
2	Non-current liabilities		
	(a) Long-term borrowings	136,183,489	144,086,344
	(b) Other long-term liabilities	14,574,232	14,784,232
	(c) Long-term provisions	1,967,643	1,904,951
	Sub-total - Non-current liabilities	152,725,364	160,775,527
3	Current liabilities		
	(a) Short-term borrowings	184,455,215	170,307,180
	(b) Trade payables	133,420,105	128,944,559
	(c) Other current liabilities	49,193,007	47,581,244
	(d) Short-term provisions	8,774,849	13,349,347
	Sub-total - Current liabilities	375,843,176	360,182,330
	TOTAL - EQUITY AND LIABILITIES	765,574,949	755,617,224
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	239,378,784	247,474,010
	(b) Non-current investments	61,000	61,000
	(c) Deferred tax assets (net)	37,770,788	37,770,788
	(d) Long-term loans and advances	27,990,345	20,797,397
	Sub-total - Non-current assets	305,200,917	306,103,195
2	Current assets		
	(a) Inventories	259,757,155	211,035,744
	(b) Trade receivables	153,802,711	170,059,762
	(c) Cash and cash equivalents	12,692,178	17,261,231
	(d) Short-term loans and advances	34,121,988	47,898,922
	(e) Other current assets	-	3,258,370
	Sub-total - Current assets	460,374,032	449,514,029
	TOTAL - ASSETS	765,574,949	755,617,224

For National Plastic Industries Limited

Place: Mumbai

Date : 11th November , 2014

Paresh V. Parekh
Managing Director
DIN No .00432673