



NATIONAL PLASTIC INDUSTRIES LIMITED

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

I. Preface

Securities and Exchange Board of India (SEBI) has on 15th January, 2015, notified the SEBI (Prohibition of Insider Trading) Regulations, 2015 which shall be effective from 15th May, 2015.

Pursuant to sub-regulation (1) of Regulation 8 of Chapter IV of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors of the Company has to formulate a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

In compliance with the aforesaid, the Board of Directors of National Plastic Industries Limited (“the Company”) has formulated the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“the Code”).

This code shall be applicable with effect from 15th May, 2015.

Any subsequent modification/amendment to the SEBI (Prohibition of Insider Trading) Regulations, 2015 shall automatically apply to this code.

II. The Code

The Company shall adhere to the following so as to ensure fair disclosure of events and occurrences that could impact price of the securities of the Company in the market:

1. The Company shall promptly make public disclosure of unpublished price sensitive information that would impact price discovery. Such disclosures are made no sooner than credible and concrete information comes into being in order to make such information generally available.
2. To disseminate unpublished price sensitive information uniformly and universally through stock exchange where its equity shares are listed. Selective disclosure of unpublished price sensitive information is to be avoided.

3. Company Secretary/Compliance Officer of the Company shall act as the Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. To promptly disseminate unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. Appropriate and fair response shall be provided to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. To ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. To handle all unpublished price sensitive information on a need-to-know basis. Personnel working in the concerned departments which are handling unpublished price sensitive information, should not share such information with personnel of other departments or with outsiders except on a need-to-know basis or in furtherance of his/her legitimate purposes, performance of duties or discharge of his/her legal obligations.

III. Amendment

The Board of Directors may amend or modify the Code from time to time.

IV. Disclosure of the Code on Public Domain

This Code shall be published on the official website of the Company.

Further, this Code and every subsequent amendment made thereto shall be promptly intimated to the Stock Exchange where the securities of the Company are listed.